

LOSS DAMAGE WAIVER

WHAT IS A LOSS DAMAGE WAIVER (LDW)?

Loss Damage Waiver (LDW) is physical damage coverage for dry vans and reefers that is separate from your insurance provider. A LDW claim does not need to be submitted to your insurance provider.

Loss Damage Waiver is not insurance and does not replace a customer's liability insurance.



WHAT IS COVERED BY LDW?

- ▶ Direct physical loss or damage caused by a covered event:
 - ⊗ Theft of trailer or destruction caused by fire
 - ⊗ Collision, while moving or standing
 - ⊗ Recovery of the trailer, towing, and storage-up to \$5,000
 - ⊗ Damage as a result of a storm or tornado
- ▶ We must be notified within 48 hours of an incident and a police report must be filed.



WHAT IS NOT COVERED BY LDW?

- ▶ Trailer cargo loss or lost/missing trailers
- ▶ Tire damage or theft of tires
- ▶ Damage caused by negligence or improper use, care and maintenance of the trailer
- ▶ Damage from loading & unloading freight
- ▶ Contamination of trailer or cargo
- ▶ Damage to or loss of trailer due to flooding, earth movements, hazardous materials, nuclear hazards, military action, or civil authority
- ▶ Events occurring outside of United State or Canada



WHAT IS THE COST OF LDW?

- ▶ Rates start at \$1/day for dry vans and \$3/day for refrigerated trailers.
- ▶ Deductibles are \$2,000 for dry vans and \$5,000 for refrigerated trailers.

[Claims can be submitted to StarLeasing.com/Loss-Damage-Waiver-Incident-Report/](https://www.starleasing.com/loss-damage-waiver-incident-report/)